

TOWN OF BRISTOL
TRUST FUNDS

October 23, 1995
David Carr

Town of Bristol Trust Funds

1. Charles F. Dickerson Trust
2. Elizabeth Proctor Cemetery Trust Fund
3. Sanborn Cemetery Fund
4. Harry E. Stevens Fund
5. Minot-Sleeper Library Fund
6. Jackman Fund
7. Kelly Park Fund
8. Kelly Park Equipment Fund
9. Corinne F. Bennett Fund
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13. Bristol Fire Department Capital Reserve
14. Bristol Highway Department Capital Reserve
15. Bristol Sewer Department Capital Reserve
16. Bristol Water Department Capital Reserve

Town of Bristol Trust Funds

1. Charles P. Dickerson Trust

The will of Charles P. Dickerson, dated 1/24/53, left \$500.00 to be used to provide perpetual care of lots #13 & #14 range 2 west division in Homeland Cemetery.

The trust was established 2/4/58.

On December 31, 1994 the trust was invested with the New Hampshire Public Deposit Investment Pool and the principal amount was \$534.00.

Town of Bristol Trust Funds

2. Elizabeth Proctor Cemetery Trust Fund

Established by Elizabeth Proctor on May 3, 1955 with \$100.00. The income to be used each year for the proper care and maintenance of the graves of Gustavos Bartlett, Martha Taylor, and Clarsinda Taylor and such children as are buried with them. This trust fund is invested with the New Hampshire Public Deposit Investment Pool and on December 31, 1994 the principal balance was \$110.86.

Town of Bristol Trust Fund

3. Sanborn Cemetery Fund

George Sanborn gave the Town \$200.00 in March 1945. The income from this trust fund is to be used for the upkeep of the Sanborn Cemetery, located on Peaked Hill.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool, and as of December 31, 1994 the principal was \$218.02, and the accumulated income was \$572.55

Town of Bristol Trust Fund

4. Harry E. Stevens Fund

Harry E. Stevens, in his will, gave the Town of Bristol \$1,000.00 in memory of his wife M. Etta Stevens. The income to be used for the proper care and upkeep of the Orrin Dolloff lot in Homeland Cemetery, and for the placing of flowers on said lot, on Memorial Day each year and two or more other times in each year, preferably red carnations or red roses.

The trust fund became effective January 12, 1959. On December 31, 1994 this trust fund was invested with the New Hampshire Public Deposit Investment Pool and the principle amount was \$1067.97.

Town of Bristol Trust Fund

5. Minot-Sleeper Library Fund

On November 22, 1883 Judge Minot and Col. Sleeper advised the Selectmen that they had purchased land on the south side of Pleasant St. and would erect a suitable building for a public library, and when completed convey the property to the Town. In another letter of the same date, they stated that if the citizens would raise \$1500.00 for books they would contribute \$1000.00.

At Town meeting on January 16, 1884 the Town thanked the donors for their interest in the welfare of Bristol, and for their munificence and public spiritedness and accepted the gift of the Library Building and grounds. The Town could only raise \$800.00 for the books but Minot and Sleeper gave \$1000.00 anyway. The Library opened February 28, 1885 with 900 volumes on its shelves.

In October 1888 Minot and Sleeper proposed, if the Town would annually raise \$225.00 for books, they would pay into the Town Treasury each year one half of this amount or deposit with the treasurer \$2500.00. The interest from which was expected to provide one half of the \$225.00.

They paid their half of the \$225.00 each year till 1891 when they sent their check for \$2500.00. This trust fund is invested with the New Hampshire Public Deposit Investment Pool and on December 31, 1994 the principal amount was \$2663.27. As of this date a savings bank account has a balance of \$0.16 which was transferred to the Investment Pool Account in 1995.

Town of Bristol Trust Fund

6. Jackman Fund

This fund was given by Charles L. Jackman in memory of his wife Minnie Day Jackman. The original gift was 15 shares of Capital Fire Insurance Co. with a par value of \$1500.00. The income from the trust was to be used for the purchase of magazines, papers, and other periodicals for the Library. The public is to have access to them at least 2 evenings a week between 6 and 9 o'clock. The first dividend of this stock was received by the treasurer in November 1899.

Unless other records are available we have to assume that the original amount was \$1500.00, not knowing the market value of the stock. The records do indicate that on June 25, 1975 stock was sold for \$14,611.80, we don't know if this was just the original stock. This trust fund is invested with the New Hampshire Public Deposit Investment Pool and the principal on December 31, 1994 was \$15,373.31.

Town of Bristol Trust Funds

7. Kelly Park Fund

The will of William G. Kelly, who died October 3, 1902, left all the rest, residue, and remainder of his estate to the Town of Bristol to provide for a public park or common in Bristol. He did not limit or restrict the Town in the matter of use to be made of the land, beyond the one general condition that whatever land is purchased with said money shall forever be kept as a public park. Any funds not used for the purchase of land shall be used for improvements and maintenance of the park.

They purchased a field of about 5 acres west of North Main Street from Gustavus Bartlett for \$2000.00. It was expected that the total amount available for the trust was about \$15000.00.

On December 31, 1994 this trust fund was invested as follows:

Checking Account	262.62
Savings Account	4029.03
C/D 9/95	5000.00
NHFDIP	10929.21
	20220.86

This trust fund also lists real estate with a value of \$3500.00.

Town of Bristol Trust Funds

8. Kelly Park Equipment Fund

This fund was established by the Kelly Park Commission on May 10, 1973 with \$200.00 for the purpose of replacing equipment at Kelly Park.

This trust fund on December 31, 1995 was invested with the New Hampshire Public Deposit Investment Pool and the Total amount was 632.86.

Town of Bristol Trust Funds

9. Corrinne F. Bennett Fund

At Town Meeting on March 12, 1968 the Town accepted \$7,720.12 from the estate of Corinne F. Bennett. The income from this trust is to be used for the maintenances and development of Kelly Park.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool and on December 31, 1994 the principle amount was \$8,212.99 and the accumulated interest was \$260.39 for a total of \$8,473.38.

Town of Bristol Trust Funds

10. L. Kenneth Tilton Fund

This fund was established in 1980 by the Bristol Bank with a contribution of \$1000.00 in memory of L. Kenneth Tilton.

The income from this fund is to be used for the maintenance and upkeep of Kelly Park.

On December 31, 1994 this trust fund was invested with the New Hampshire Public Deposit Investment Pool and the principal amount was \$1007.01.

Town of Bristol Trust Funds

11. Tercentennial Fund

The Newfound Area Bicentennial Committee established this fund on March 14, 1978 with \$400.00.

This fund is to be invested and made available to the Town for the National Tercentennial in the year 2076. This trust fund was invested with the New Hampshire Public Deposit Investment Pool on December 31, 1994 with a total balance of \$400.00 principal and accumulated income of \$504.46.

Town of Bristol Trust Funds

12. Proctor Capital Reserve Fund

It appears that this trust fund was established February 4, 1958 in the amount of \$6,862.64 to be used for improvements to the Town Lot, now known as Cummings Beach.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool and on December 31, 1994 the principal was \$7,443.04 and accumulated interest of \$4,155.40 for a total of \$11,598.44.

Town of Bristol Trust Funds

13. Bristol Fire Department Capital Reserve

On the 7th day of March 1970 the Town voted the sum of \$2,000.00 for a Fire Department Reserve Fund. The purpose of the fund is to create a reserve to aid in the growth and development of the Bristol Fire Department.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool. On December 31, 1994 the account showed a principal balance of \$139.12 and accumulated interest of \$1305.39 for a total of \$1444.51.

Town of Bristol Trust Funds

14. Bristol Highway Department Capital Reserve

The records show that this fund was voted by the Town on March 22, 1968 and the initial amount was \$500.00. This trust fund is invested with the New Hampshire Public Deposit Investment Pool and on December 31, 1994 there was a principal balance of \$168.75 and accumulated interest of \$4972.46 for a total of \$5,141.21.

Town of Bristol Trust Funds

15. Bristol Sewer Department Capital Reserve

The Town voted in 1982 to establish a Sewer Department Capital Reserve Fund in accordance with RSA 35:15 for the purpose of new sewer equipment and or the replacement of existing sewer equipment. Monies in the Capital Reserve Fund may be drawn upon at any time at the request of the Sewer Commissioners with the approval of the Selectmen for the designated purpose. On May 16, 1983 the Selectmen deposited into the account \$5099.21.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool and on December 31, 1994 the principal was \$40832.06 and the accumulated interest was \$909.17 for a total of \$41741.23.

Town of Bristol Trust Funds

16. Bristol Water Department Capital Reserve

The purpose of this trust fund is to provide funds for construction, reconstruction, and extensions of water mains, distribution systems, hydrants, services, pumps and pumping stations, wells, taxes, and other associated permanent equipment and related real estate. The records show that this trust was started in March 1984 with \$5000.00.

On December 31, 1994 this trust funds was invested as follows:

Savings Account	\$457.12
C/D 10/95	22329.14
1/96	11034.60
6/97	15713.82
NHFDIP	153075.19
	\$202627.87

TOWN OF BRISTOL TRUST FUNDS

The following funds have been added since October 23, 1995:

17. Sewer Capital Reserve II

Established by the Selectmen in 1999, the Sewer Capital Reserve II was established to replace the Sewer Capital Reserve Fund originally established in 1982 to purchase sewer equipment. The new fund is to be used for any Sewer Department purpose.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool.

18. Samuel E. Worthen Cemetary Restoration Fund

In 2001 this fund was established by the wishes of Samuel E. Worthen just before he died. The income from this fund is to care for the six cemeteries located in the Town of Bristol. It is to be used to tend to the fences, gates, mowing and graves.

The principal of this fund is \$4999.68 and it is invested with the New Hampshire Public Deposit Investment Pool.

19. Accrued Wages

In 2002 this fund was established by the Selectmen to provide funds set aside by the Town for benefits due to retiring Town employees.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool.

20. Ambulance Reserve

In 2002 the Selectmen established this fund to provide funds for the purchase of an ambulance.

This trust fund is invested with the New Hampshire Public Deposit Investment Pool.

July 14, 2008
Betty Seeler