

TAX INFORMATION

2017 Tax Rate Calculation *(2017 Tax Rates per \$1,000 Valuation)*

Gross Appropriations	\$ 7,105,800		
Less: Revenues	\$ 3,009,677		
Less: Shared Revenues	\$ 0		
Less: Fund Balance Voted	\$ (174,300)		
Less: Fund Balance to Reduce Taxes	\$ (250,000)		
Add: Overlay	\$ 72,640		
War Service Credits	\$ 107,500		
Approved Town (Local) Tax Effort		<u>\$ 3,851,963</u>	
Municipal Tax Rate			<u>\$8.21</u>
County Apportionment	\$ 841,842		
Approved County Tax Effort		<u>\$ 841,842</u>	
County Tax Rate			<u>\$1.80</u>
Cooperative School Apportionment	\$ 6,481,907		
Less: Education Grant	\$ (855,925)		
Less: State Education Taxes	\$ (1,050,052)		
Approved Cooperative Education (Local) Tax Effort		<u>\$ 4,575,929</u>	
Local Education Tax Rate			<u>\$9.77</u>
State Education Tax	\$ 1,050,052		
State Education Tax Not Retained	\$ 0		
Approved State Education Tax Effort		<u>\$ 1,050,052</u>	
State Education Tax Rate			<u>\$2.35</u>
Combined Total Tax Rate			<u>\$22.13</u>