

TAX INFORMATION

2016 Tax Rate Calculation *(2016 Tax Rates per \$1,000 Valuation)*

Gross Appropriations	\$ 6,422,192		
Less: Revenues	\$ 2,502,428		
Less: Shared Revenues	\$ 0		
Less: Fund Balance Voted	\$ (46,000)		
Less: Fund Balance to Reduce Taxes	\$ (200,000)		
Add: Overlay	\$ 70,141		
War Service Credits	\$ 102,400		
Approved Town (Local) Tax Effort		<u>\$ 3,846,305</u>	
Municipal Tax Rate			<u>\$8.22</u>
County Apportionment	\$ 835,661		
Approved County Tax Effort		<u>\$ 835,661</u>	
County Tax Rate			<u>\$1.78</u>
Cooperative School Apportionment	\$ 5,828,414		
Less: Education Grant	\$ (904,862)		
Less: State Education Taxes	\$ (1,022,993)		
Approved Cooperative Education (Local) Tax Effort		<u>\$ 3,900,559</u>	
Local Education Tax Rate			<u>\$8.33</u>
State Education Tax	\$ 1,022,993		
State Education Tax Not Retained	\$ 0		
Approved State Education Tax Effort		<u>\$ 1,022,993</u>	
State Education Tax Rate			<u>\$2.29</u>
Combined Total Tax Rate			<u>\$20.62</u>
Total Municipal Tax Effort		\$ 9,605,518	
Less: War Service Credits		\$ (102,400)	
Total Property Tax Commitment		\$ 9,503,118	