

TAX INFORMATION

2015 Tax Rate Calculation *(2015 Tax Rates per \$1,000 Valuation)*

Gross Appropriations	\$ 6,111,246		
Less: Revenues	\$ 2,602,010		
Less: Shared Revenues	\$ 0		
Less: Fund Balance Voted	\$ (57,000)		
Less: Fund Balance to Reduce Taxes	\$ (85,000)		
Add: Overlay	\$ 74,966		
War Service Credits	\$ 108,600		
Approved Town (Local) Tax Effort		<u>\$ 3,550,802</u>	
Municipal Tax Rate			<u>\$7.55</u>
County Apportionment	\$ 748,422		
Approved County Tax Effort		<u>\$ 748,422</u>	
County Tax Rate			<u>\$1.59</u>
Cooperative School Apportionment	\$ 5,953,181		
Less: Education Grant	\$ (834,988)		
Less: State Education Taxes	\$ (1,070,507)		
Approved Cooperative Education (Local) Tax Effort		<u>\$ 4,047,686</u>	
Local Education Tax Rate			<u>\$8.60</u>
State Education Tax	\$ 1,070,507		
State Education Tax Not Retained	\$ 0		
Approved State Education Tax Effort		<u>\$ 1,070,507</u>	
State Education Tax Rate			<u>\$2.39</u>
Combined Total Tax Rate			<u>\$20.13</u>
Total Municipal Tax Effort		\$ 9,417,417	
Less: War Service Credits		\$ (108,600)	
Total Property Tax Commitment		\$ 9,308,817	