

TAX INFORMATION

2014 Tax Rate Calculation

		2014 Tax Rates per \$1,000 Valuation
Gross Appropriations	\$5,759,229	
Less: Revenues	\$2,406,749	
Less: Shared Revenues	\$0.00	
Add: Overlay	\$103,840.00	
War Service Credits	<u>\$109,600.00</u>	
Approved Town Tax Effort	<u>\$3,565,920.00</u>	
Municipal Tax Rate		<u>\$7.62</u>
Regional School Apportionment	\$5,892,355.00	
Less: Adequate Education Grant	\$(835,616.00)	
Less: State Education Taxes	<u>\$(1,149,036.00)</u>	
Approved School Tax Effort	<u>\$3,907,703.00</u>	
Local School Education Taxes		<u>\$8.36</u>
Equalized Valuation (No Utilities) X \$463,321,078.00	\$2.480	\$1,149,036.00
Divide by Local Assessed Valuation (No Utilities) \$448,972,404.00		
Excess State Education Taxes to be Remitted to State	\$0.00	
State School Tax Rate		<u>\$2.56</u>
Due to County	\$741,347.00	
Less: Shared Revenue	<u>\$(0.00)</u>	
Approved County Tax Effort	<u>\$741,347.00</u>	
County Tax Rate		<u>\$1.59</u>
Combined Tax Rate		<u><u>\$20.13</u></u>
Total Property Taxes Assessed	\$9,364,006.00	
Less: War Service Credits	<u>\$(109,600.00)</u>	
Total Property Tax Commitment	<u>\$9,254,406.00</u>	