

# TAX INFORMATION

## 2013 Tax Rate Calculation

		2013 Tax Rates per \$1,000 Valuation
Gross Appropriations	\$5,568,389	
Less: Revenues	\$2,561,933	
Less: Shared Revenues	\$0.00	
Add: Overlay	\$101,280.00	
War Service Credits	<u>\$112,600.00</u>	
Approved Town Tax Effort	<u>\$3,220,336.00</u>	
<b>Municipal Tax Rate</b>		<u><b>\$6.88</b></u>
Regional School Apportionment	\$6,338,564.00	
Less: Adequate Education Grant	\$(941,258.00)	
Less: State Education Taxes	<u>\$(1,133,129.00)</u>	
Approved School Tax Effort	<u>\$4,264,177.00</u>	
<b>Local School Education Taxes</b>		<u><b>\$9.12</b></u>
Equalized Valuation (No Utilities) X \$465,350,635.00	\$2.435	\$1,133,129.00
Divide by Local Assessed Valuation (No Utilities) \$448,178,975.00		
Excess State Education Taxes to be Remitted to State	\$0.00	
<b>State School Tax Rate</b>		<u><b>\$2.53</b></u>
Due to County	\$769,687.00	
Less: Shared Revenue	<u>\$(0.00)</u>	
Approved County Tax Effort	<u>\$769,687.00</u>	
<b>County Tax Rate</b>		<u><b>\$1.65</b></u>
<b>Combined Tax Rate</b>		<u><u><b>\$20.18</b></u></u>
Total Property Taxes Assessed	\$9,387,329.00	
Less: War Service Credits	<u>\$(112,600.00)</u>	
<b>Total Property Tax Commitment</b>	<u><b>\$9,274,729.00</b></u>	