

TAX INFORMATION

2012 Tax Rate Calculation

		2012 Tax Rates per \$1,000 Valuation
Gross Appropriations	\$7,008,000	
Less: Revenues	\$4,161,609	
Less: Shared Revenues	\$0.00	
Add: Overlay	\$98,674.00	
War Service Credits	<u>\$112,100.00</u>	
Approved Town Tax Effort		<u>\$3,057,165.00</u>
Municipal Tax Rate		<u>\$6.59</u>
Regional School Apportionment	\$5,987,906.00	
Less: Adequate Education Grant	\$(1,055,426.00)	
Less: State Education Taxes	<u>\$(1,154,894.00)</u>	
Approved School Tax Effort		<u>\$3,777,586.00</u>
Local School Education Taxes		<u>\$8.13</u>
Equalized Valuation (No Utilities) X \$483,219,073.00	\$2.390	\$1,154,894.00
Divide by Local Assessed Valuation (No Utilities) \$445,271,515.00		
Excess State Education Taxes to be Remitted to State	\$0.00	
State School Tax Rate		<u>\$2.59</u>
Due to County	\$760,909.00	
Less: Shared Revenue	<u>\$(0.00)</u>	
Approved County Tax Effort		<u>\$760,909.00</u>
County Tax Rate		<u>\$1.64</u>
Combined Tax Rate		<u><u>\$18.95</u></u>
Total Property Taxes Assessed	\$8,750,554.00	
Less: War Service Credits	<u>\$(112,100.00)</u>	
Total Property Tax Commitment	<u>\$8,638,454.00</u>	