

Budget Committee
Meeting Minutes
February 22, 2016

Present:

Chair- Kerrin Rounds, Tom Keegan, William Cote, John Sellers, Ron Preble, Don Milbrand, Ernie Richards, and Shaun Lagueux(6:20).

Absent: Dave Carr, Carol Huber, Ashley Dolloff, Bob Emerson, and Kevin McCaffrie

Others Present: Town Administrator Nik Coates and Tammy Letson of Crane and Bell.

Call to Order:

Committee Chair Kerrin Rounds called the meeting to order at 6:07pm.

New Business:

Nik Coates informed the Committee that DRA identified some edits on the warrant and that per RSA 32:3 capital reserve funds need to be a warrant article. The town has had capital reserve funds in the budget in past years. Since the Committee has already talked about the substance of the capital reserve funds there does not need to be a hearing. The main reason that the funds need to be in a warrant article is by law the Select Board can't change the use of the money. Mr. Sellers asked who has control over the reserves now. Kerrin Rounds replied that the Select Board are named as agents to expend and can only expend the funds as each is written.

Nik Coates informed the Committee that the warrant article #22 needs to be voted on and Article #8 needs to be revoted as the \$100,000 has been taken out due to the capital reserve fund warrant article. DRA requested that two words, "and furthermore", be added to article # 14 to add clarification. Article #14 does not need to be revoted. DRA eliminated the words "not to exceed" from article #16 and the actual number was put in instead of 50%. DRA added a couple of words to article #20 to clarify and make things clear.

Vote: Article #8: To see if the Town will vote to raise and appropriate the Budget Committee recommended sum of Five Million Seven Hundred Sixty Seven Thousand Six Hundred Ninety Two Dollars (\$5,767,692) for general municipal operations. The Select Board recommends Five Million Seven Hundred Ninety Eight Thousand Four Hundred Seventy Five Dollars (\$5,798,475). This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required)

- **5 to recommend and 3 to not recommend.**

Vote: Article #22: Article 22: To see if the Town will vote to raise and appropriate the sum of \$100,000 to be added to the following capital reserve funds previously established.

Accrued Wages Capital Reserve Fund	\$50,000
Assessment Reval. Capital Reserve Fund	\$35,000
Bicentennial Capital Reserve Fund	\$10,000

Town Building Maintenance Fund Capital Reserve \$5,000

- **6 to recommend, 0 to not recommend, and 2 abstentions.**

Nik Coates informed the Committee that the next step will be to finish the revenue worksheet and this will be posted by the legal posting time. The Committee can sign the MS-37 by the end of the week.

Adjournment: Ernie Richards made a motion to adjourn, seconded by Don Milbrand. The meeting was adjourned at 6:26pm.

Respectfully submitted,

Wendy Costigan, Secretary